(: 506)

2019 12 31

2019
12 31 2018

	2019	2018	
	12 31	12 31	
:			
●	**17,172.0**	15,648.1	+10%
●	**36.5%**	35.4%	+1.1ppt
● EBIT*	**1,025.2**	768.8	+33%
● EBITDA^	**1,544.9**	1,264.2	+22%

0.044
4.8 2018 0.034 3.9

2019 12 31

		2019	2018
		12 31	12 31
	4	**17,172,027**	15,648,051
		(10,898,054)	(10,106,740)
		6,273,973	5,541,311
	6	**228,832**	228,637
		(4,974,622)	(4,467,172)
		(465,541)	(450,848)
		(37,440)	(83,106)
	7	**(53,626)**	(74,835)
		41,033	44,168
		1,012,609	738,155
	8	**(236,773)**	(161,790)
	9	**775,836**	576,365
-		**417,789**	320,858
-		**358,047**	255,507
		775,836	576,365
	11	**14.94**	11.47

2019 12 31

	2019	2018
	12 31	12 31

112

2019 12 31

		2019	2018
		12 31	12 31
		5,062,681	4,886,534
		622,093	-
		-	529,445
		-	20,100
		1,850	4,126
		3,508,312	3,506,274
		769,810	742,028
		373,327	379,390
		10,338,073	10,067,897
		1,889,648	1,650,318
	12	**329,407**	304,788
		548,746	566,129
		17,801	23,892
		-	138
		-	71
		2,034	359
		13,749	19,743
		369,844	385,665
		75,801	18,254
		19,436	-
		9,036	7,961
		834,789	243,235
		4,110,291	3,220,553

		2019 12 31	2018 12 31
	13	**760,381**	606,811
		3,095,609	2,695,379
		606,500	580,000
		31,149	-
		1,587,175	1,341,686
		176,253	152,685
		-	1,336
		1,200	6,749
		157,250	163,330
		243,316	110,539
		73,707	29,978
		6,732,540	5,688,493
		(2,622,249)	(2,467,940)
		7,715,824	7,599,957
		-	586,500
		207,045	204,355
		131,950	95,666
		64,474	-
		403,469	886,521
		7,312,355	6,713,436
		293,201	293,201
		4,247,266	3,925,711
		4,540,467	4,218,912
		2,771,888	2,494,524
		7,312,355	6,713,436

16

16

16 -

-

4.3%

| | | |

16 -

-

(a) 2018 12 31
16
15,121,000 529,445,000

16 2019 1 1
2019 1 1

2019 1 1
2018 12
31 16

	(a)	566,129	(15,121)	551,008
	(a)	529,445	(529,445)	-
		-	602,750	602,750
		-	(18,806)	(18,806)
		-	(39,378)	(39,378)

(a) 2019 12 31
2019 1 1

17 [1]

3 [2]

5.

90% 8

10% 2018

6.

		2019	2018
		12 31	12 31
(1)		**79,790**	93,501
		22,032	23,286
		23,064	23,831
		5,100	5,023
(2)		**-**	52,933
		23,652	25,710
		153,638	224,284
	(3)	**75,194**	4,353
		228,832	228,637

2 2018

3

63,686,000

7.

	2019 12 31	2018 12 31
	50,823	74,835
	2,800	-
	3	-
	53,626	74,835

8.

	2019 12 31	2018 12 31
	190,831	213,295
	3,595	(1,083)
	42,347	(50,422)
	236,773	161,790

2018 3 21 2017 7
2018 3 28

25%

2013

2013 1 1

	2019		2018	
	12 31		12 31	
		%		%
	1,012,609		738,155	
	253,152	**25.0**	184,539	25.0
	-	**-**	(4,346)	(0.6)
	(10,258)	**(1.0)**	(11,042)	(1.5)
	(12,208)	**(1.2)**	(14,656)	(2.0)
	2,095	**0.2**	1,821	0.2
	3,595	**0.4**	(1,083)	(0.1)
	-	**-**	11,161	1.5
	(3,746)	**(0.4)**	(6,345)	(0.9)
	4,143	**0.4**	1,741	0.2
	236,773	**23.4**	161,790	21.9

10,258,000 2018 11,042,000

9.

	2019	2018
	12 31	12 31
(a)		
	10,866,176	10,082,052
	31,878	24,688
	10,898,054	10,106,740
(b)		
	399,204	414,843
	39,697	-
	-	15,121
	438,901	429,964
	(22,898)	(25,240)
	416,003	404,724
	1,938,730	1,652,192
	243,514	230,423
	2,182,244	1,882,615
	2,343	1,887
	46,515	38,181
	2,440	2,568

10.

	2019	2018
	12 31	12 31

12.

	2019	2018
	12 31	12 31
	330,521	307,073
	(1,114)	(2,285)
	329,407	304,788

	2019	2018
	12 31	12 31
	318,106	297,106
	11,301	7,682
	329,407	304,788

	2019	2018
	12 31	12 31
	21,232	29,027

13.

	2019	2018
	12 31	12 31
	647,059	535,792
	105,525	53,777
	5,813	10,651
	1,984	6,591
	760,381	606,811

9,036,000 2018 7,961,000

14.

2020

2020 1

19 50%

9 19

1 150
100% 100% 60%
80%

2019

2019
3R2S (Revenue Growth) (Route to Market)
(Right Execution Daily) (Supply Chain Excellence) (System Capability Building)

- 2019

2019

- B2B

B2C O2O

- 2019

O2O

-

2019

-

2019

2019 6.1%
8.6% 2019

2019 2018

2018 12 31
( )
15,648 +10%
+6%
+1.1

2019 10% 6%
8%

+

-- 4

2019 0.6 60%

2019 0.2

2
1

2019

2,000

2019

32%

20 2017-2023
13%
10

2019 5

80 20

2019 6% 10%

7,500

2019 7.6 28%

2018

-
-
-
-

2019 12 31
8.35 2018 12 31 2.43 26.22
2018 12 31 24.68

2019 12 31 19,681 2018 12 31
19,910

2019

2020 3 24 2019 12 31
0.044 4.8 2018 0.034 3.9 2020 6 2
2020 2019 12
31 2020 7 3 2020 6 12

2009 4 22
2008 1
1 2013 (i)
(ii) 2013 1 1
2008

2019

(i) (ii) (iii)
2019 10%

10% 2019
2019

10% 2020 6 10 4 30

183 54

2019 12 31

-

2019 12 31

-

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(www.hkexnews.hk) (www.chinafoodsltd.com) 2019

2020 3 24

(Mr. Stephen Edward Clark)